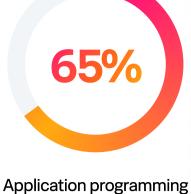


easier access to their money and to manage financial transactions. But digitization also poses challenges to financial institutions.

With the surge in digitization and open banking, consumers are eager for

New technologies

increase attack surfaces



interface (API) attacks grew by 65% with banks facing the most attacks.

threats

Rising security



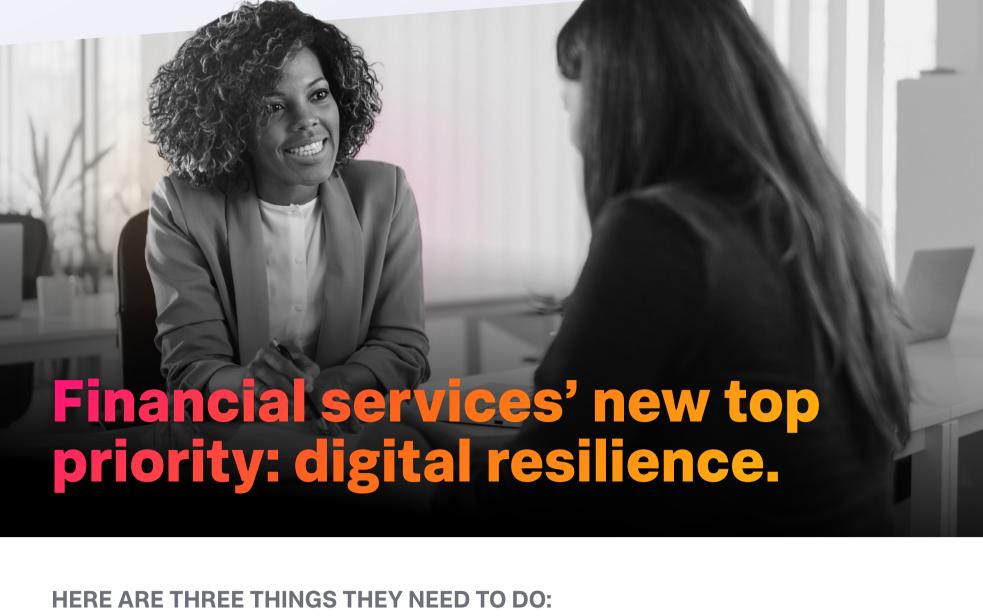
hit by ransomware within the last year, a 62% increase from the previous year.

compliance expectations

Increasing



at G-SIBs anticipated an increase in regulatory activity.



Compete on trust with



secure technology As open banking adds competitive pressure, financial institutions need to build loyalty — but customer satisfaction

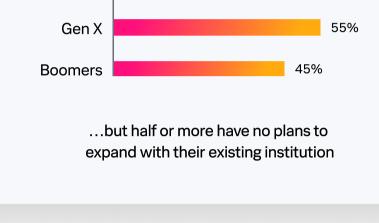
isn't enough. **Customer satisfaction isn't enough**

Gen Z

Millenials



increase customer lifetime value.



62%

50%

Institutions that can deliver on customer expectations, without compromising

security, will have a competitive advantage. By protecting consumer

information in a risky and fragmented climate, financial institutions can

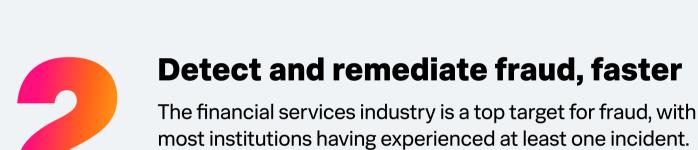


security and resilience are imaginary. You have to have secure and resilient building blocks in order to innovate.

Cat Swetel, Director of Engineering, Nu International

The tradeoffs between innovation and

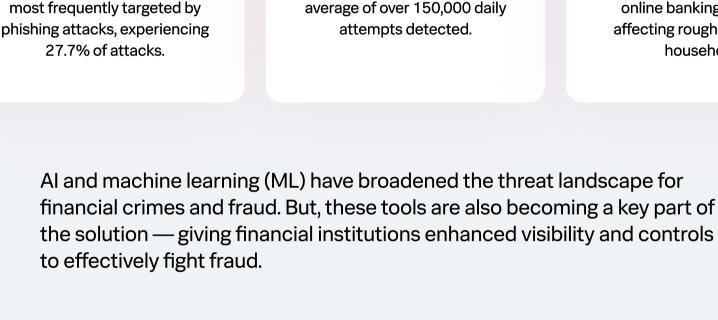
Understand the challenges and opportunities Learn more presented by open banking



Along with reputational damage, the most disruptive incidents can have a financial impact as high as \$50M, making the potential toll of fraud even more immense.

In 2023, business email 32% of account takeover financial institutions are the compromise spiked, with an attacks are committed against



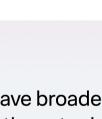


The industry should aim for a rapid

adoption of AI tools to deliver efficiency,

a better customer experience and a more

Among businesses,



average of over 150,000 daily

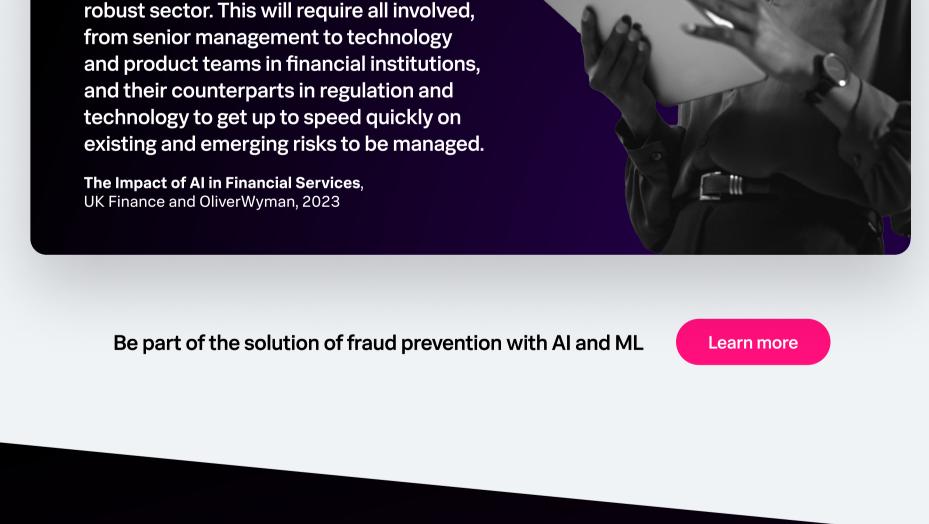
attempts detected.



online banking accounts,

affecting roughly 24 million

households.

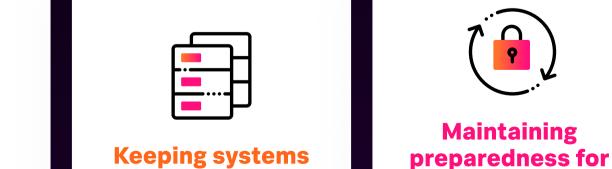


Instead of the classic "see it, solve it" approach, financial institutions are embracing always on digital resilience, so they can adapt to any change that comes their way.

To keep up with the digital age, they'll need to focus on:

always on approach





and applications

up and always running.

Ensure resilience by taking an

like PCI, T+1 and DORA.

maintain agility and continuous compliance, even with evolving regulations

Using Splunk, we now have a greater view of our ecosystem to help ensure that each transaction that goes through Fannie Mae can

be traced and monitored from start to finish.

Maintaining

whatever's next

— from regulations to opportunities to threats.

Senior Director, Enterprise Observability

Go beyond compliance in financial services institutions Learn more

Nimesh Bernard,

Applications, Fannie Mae

Increase resiliency and better safeguard consumers'

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that promote compliance while navigating the challenges that come with a continuously digitizing world.

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sensitive data