

The Business Value of Splunk for Financial Services and Insurance



Stephen Elliot



Jerry Silva



Megan Szurley

Interviewed organizations achieved significant benefit from deploying Splunk to decrease the complexity of security and observability operations. Through cost savings and greater staff efficiency, IDC estimates that interviewed organizations achieved benefits worth an annual average of \$15.3 million, which resulted in a three-year ROI of 387%.

Key Results

\$2.2 million average annual benefits per 10,000 managed endpoints

387% three-year return on investment

13-month payback on investment

Customer Quote:

"The most significant benefit of Splunk is felt in our Security Operations Center. It is heavily used to monitor our infrastructure and services. As a result, we have improved our uptime, availability, and performance. This is incredibly important because this industry is heavily regulated.

Security and Compliance Benefits

- → 50% more efficient security operations team
- → 86% more threats identified
- → 53% more efficient at incident investigation
- → 51% more efficient at threat response
- → 43% more high fidelity alerts
- → 47% reduction in impactful security incidents
- → 27% reduction in alerts
- → 16% more productive compliance team

Application Management Benefits

- → 18% more productive DevOps
- → 19% less DevOps time spent testing applications
- → 22% less DevOps time spent troubleshooting application problems
- → 22% more productive IT engineers
- → 70% quicker detection of application problems
- → 19% higher change rate success for production code

IT Benefits

- → 22% more efficient IT infrastructure team
- → 74% less time required to search across data
- → 110% more date ingested
- → 56% more environment monitored

Customer Quote:

"Splunk has helped improve our customer services and applications, because we have better response time, uptime, availability. This has really improved customer experience."

Read the full white paper \Rightarrow